

)

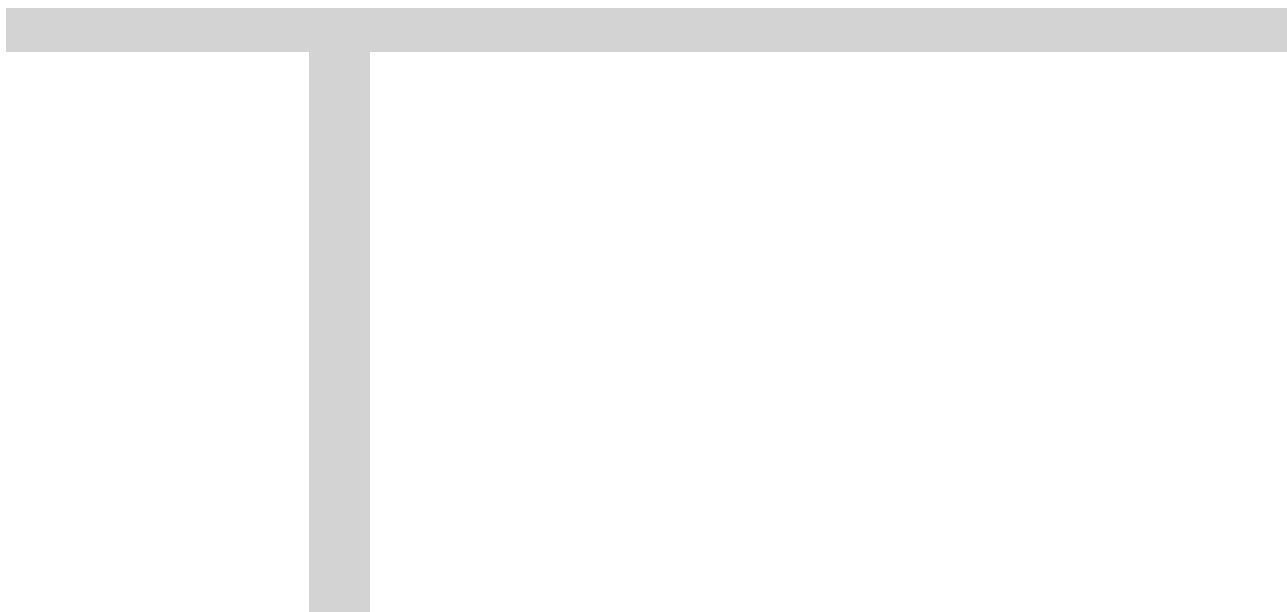
(

“

”

“

2025



			300712
			Fujian Yongfu Power Engineering Co.,Ltd.
			Yongfu

	3	3
	0591-38269599	0591-38269599
	0591-38269599	0591-38269599
	yfdb@fjyongfu.com	yfdb@fjyongfu.com

1

☐

2024

2

☐

2024

3

☐

2024



2025

4

□

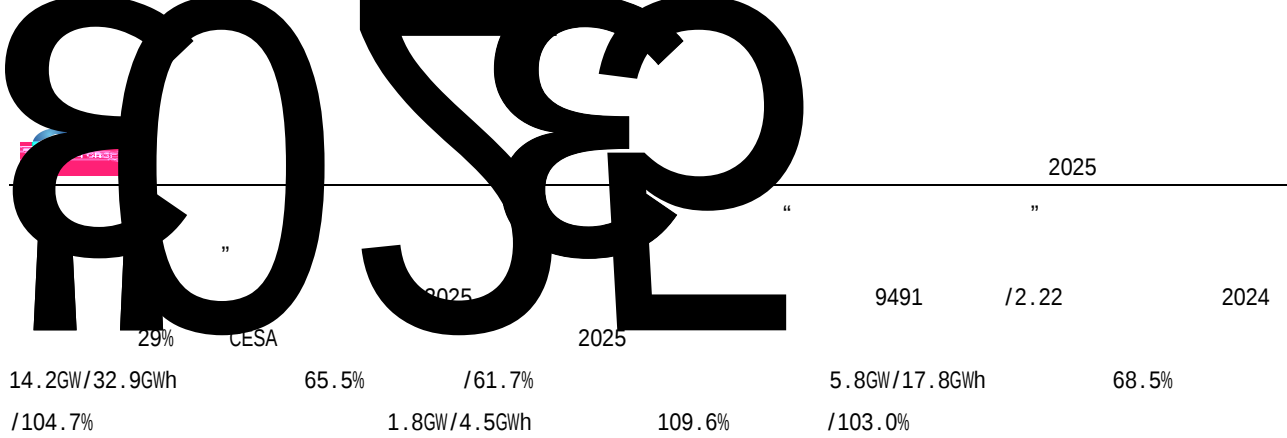
2025 4 28

2025 6 9

-252,630.07

d 5

IEA



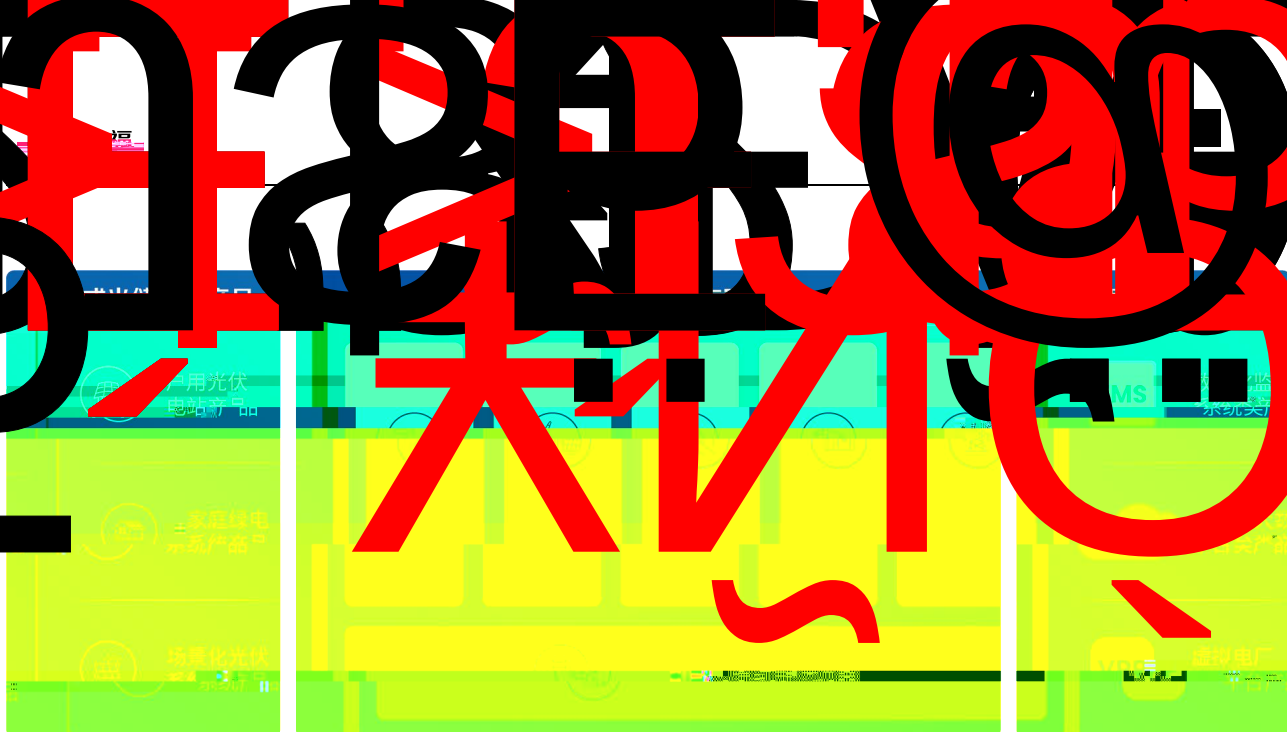
“ ”

AI

2.8%

“ AI+ ”

“ ”



1.

1

~ ...

ö

≡





2025

2

3

93 X6DA-'D
i f Ö È#093 ÈG-C], A N©



2025



“ ” “ ” “ - - - - - ” “ - - - - - ” 20

/ 60 270 300 EMS

1.

2.

“ ” “ ” “ - ”

☐

10%

☐

502,108,250.48	364,768,064.01	27.35%	-17.64%	-22.04%	4.09%
228,758,661.23	114,444,283. / 14				



2025

3

□

90,866,410.72	297,534.25	15,363,944.97	91,163,944.97
37,487,603.21	-74,043.34		37,413,559.87

1☐

2,500,792.49	79,001,000.00	-96.83%

2☐

3

☐

1

☐

2

☐☐

10%

30,000,000 807,411,751.03 57,870 5.



□

“ ”

EPC

EPC

“ 8 l Å ”

☐

☐

“

”

□

2024

□

□

□

		1
1		https://103.203.219.138:8082/eps/

“

”

“

”

“

”

“

”

“

”

“

”

“

”

——

‘ 6 · 14

’

”



		2025
		10 10
		2024
		10
		31 2023-
		069
		2024-096
EPC	8,394.40	2025
		05 16
		2025-034
EPC	8,360.33	



2025

	5%	/				4,019.31	9.61%	6,400				2025 06 05	2025-040
		/				18,297.40	5.94%	48,000				2025 04 28	2025-021
		/				11.90	0.00%	800				2025 04 28	2025-021
				--	--	22,328.61	--	56,200	--	--	--	--	--
				1. 2025 6 5 2025 6,400 2025 6 5 2025 6 30 4,019.31 2. 2025 5 20 2025 48,000 2025 5 20 2025 6 30 18,166.29 3. 2025 5 20 2025 800 2025 5 20 2025 6 30 0									

2



3



4

☐

5

☐

6

☐



2

□

2021	4	28	60,000	2024	7	16	394.10	36	
				2024	10	12	609.02	36	
2022	4	28	80,000	2024	8	9	145.37		
				2024	8	14	122.41		
				2024	8	30	524.71		
				2024	9	6	76.50		
				2024	11	20	285.55		
				2024	11	27	17.98		
2023	4	27	50,000	2024	7	15	276.16		
				2024	8	7	28.59		
2023	4	27	2,000	2024	1	9	100		
				2024	2	2	243		
				2024	3	6	120		
				2024	3	28	75.01		
				2024	4	19	59.56		
				2024	5	9	130		
				2024	5	31	143		
				2024	6	17	103.91		
				2024	10	10	12.22		
				2024	12	18	20.11		
2023	4	27	20,000	2024	12	9	0.43		
				2023	11	22	790.69		
				2023	11	22	767.44		
				2024	3	21	26.67		
				2024	3	21	966.66		
				2024	4	12	26.67		



2025

2024	4	12	966.66
2024	5	21	26.67
2024	5	21	966.66



2025

			2024 10 25	111.45						
			2024 11 18	84.63						
			2025 6 3	401.90						
			2025 1 22	957.31						
			2024 10 23	516.20						
			2024 11 13	117.94						
			2024 11 28	66.49						
			2024 12 5	231.57						
			2024 12 11	142.08						
			2024 12 18	402.75						
			2024 12 25	231.31						
			2025 1 10	156.67						
			2025 1 24	2,281.60						
			2025 2 20	59.33						
			2025 4 15	78.66						
			2025 4 29	385.01						
			2025 5 30	62.26						
			2024 11 1	1,000						
			2025 3 19	917.36				36		
			2025 4 11	410.10				36		
			2025 5 20	648.95				36		
	2024 4 27	600	2025 3 18	40						
	2024 4 27	4,800	2024 6 28	300						
			2024 8 8	280						
			2024 11 15	350						
			2024 12 30	200						

5007



2025

	20	2	27	800
	2024	10	31	340
	2025	1	20	200
	2025	2	8	200
	2025	3	10	260
	2025	4	25	350
	2025	6	9	300
	2024	6	28	500
	2024	12	30	300
2024	4	27	1,200	
	2025			

2025	1	17	796.68
2025	1	23	301
2025	2	7	595
2025	3	12	400
2025	4	17	273
2025	5	8	270
2025	6	26	174.24
2025	6	27	90
2024	7	30	3,000
2024	7	30	1,800
2024	8	2	1,120
2024	8	8	1,640
2024	9	13	700
2024	9	20	350
2024	10	17	

PX.0%0%

2024	10	25	805
2024	11	7	882
2025	3	14	950
2025	3	20	1,600
2025	3	21	500
2025	3	31	45.31
2025	4	2	1,750
2025	4	17	950
2025	4	27	950
2025	5	8	1,050
2025	5	30	630
2025	1	20	



2025

B1	130,800	B2	35,219.77
B3	554,602	B4	55,202.23
A1+B1+C1	130,800	A81	



EPC				
	40,792.40	0.00	1,161.45	1,341.32
EPC				
A				
P2	2,052.00	0.00	1,935.85	1,369.90
20MWp	6,000.00	425.72	912.62	600.00
	1,748.00	742.08	742.08	0.00
	385.00	363.21	363.21	0.00
1GW				
	2,080.00	1,042.45	1,617.92	904.00

O

Ш И „ ” И

~~XXXXXXXXXXXX~~ XXXX CD DPO # = : !

8 *

\$\forall\$ ()

40



02- 1 1

1

đ 1

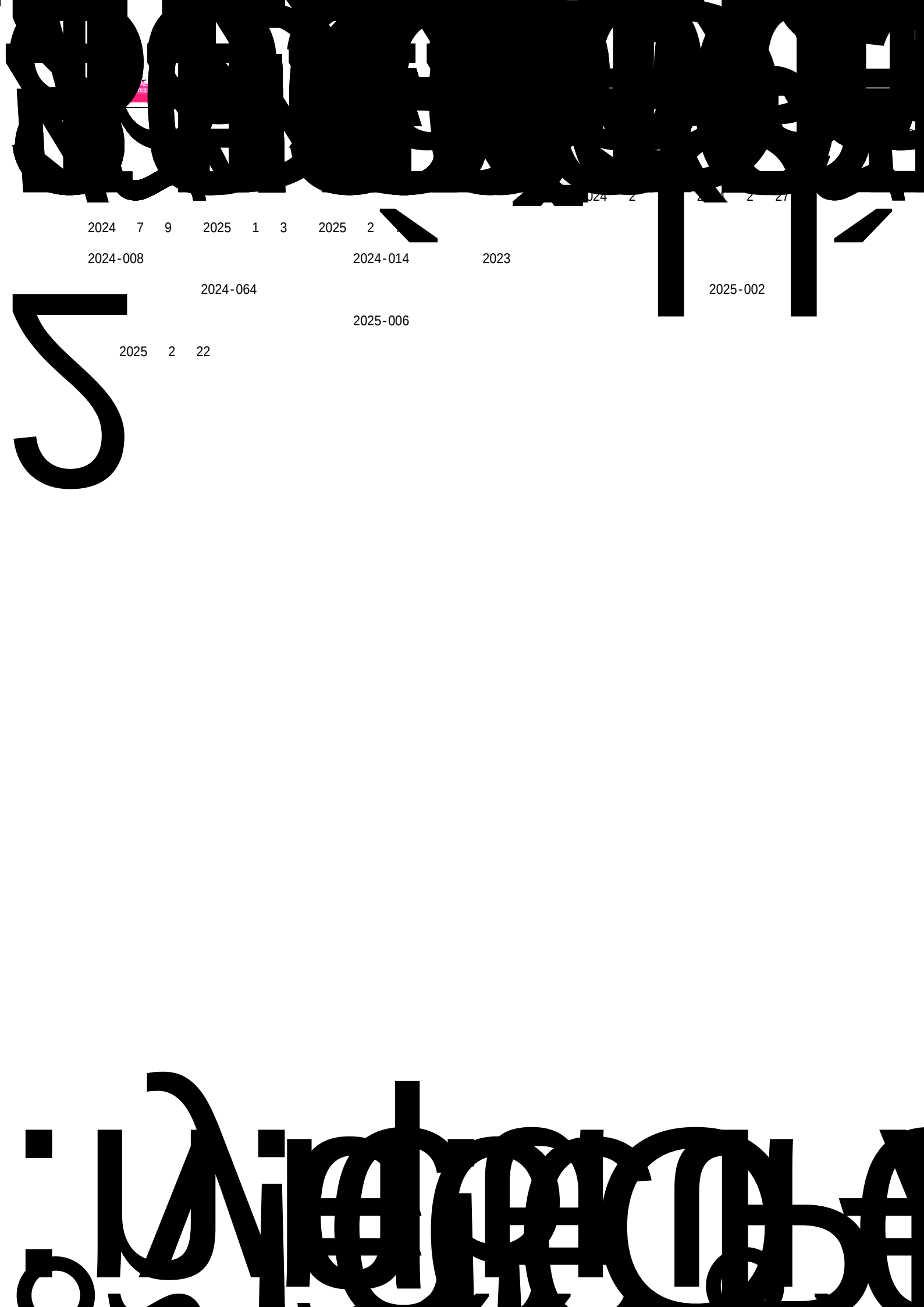
1

1	965,575	0.51%	-159,550	-159,550	806,025 0.43%



20 日 八 八

Ø 3/4! € ñ !



2024 7 9

2025 1 3

2025 2

2024-008

2024-014

2023

2024-064

2025-002

2025-006

2025 2 22



2025

	1,275	0	0	1,275		25% 75%
	38,500	38,500	0	0	-	
	39,300	39,300	0	0	-	
	81,750	81,750	0	0	-	
	965,575	159,550	0	806,025	--	--

☐

	18,062		0		0
5%		10			m.





2025

10



☐

☐

☐

□



□

1



2

		53,542,819.24
	190,351,042.51	186,056,007.93
	91,163,944.97	90,866,410.72
	37,413,559.87	37,487,603.21
	557,832,388.88	552,613,334.57
	69,248,737.48	86,352,468.49
	19,482,877.06	22,879,589.98
	42,404,868.25	44,732,288.41
	5,229,091.00	2,624,294.70
	8,844,976.59	8,844,976.59
	1,068,087.15	1,236,841.44
	51,419,539.46	66,900,372.06
	3,358,803.49	4,025,708.94
	1,077,817,916.71	1,158,162,716.28
	4,203,082,916.97	4,403,714,482.53
	1,014,547,519.37	802,821,699.85
	273,264,196.46	512,381,863.61
	753,121,528.58	937,487,488.05
	52,960,060.11	52,720,038.33
	27,138,062.63	35,258,897.75
	13,772,545.92	9,381,022.27
	94,406,143.42	107,659,657.19



2025

	463,035,374.50	285,998,205.32
	19,849,833.23	15,031,836.54
	2,712,095,264.22	2,758,740,708.91
	72,101,547.66	181,024,825.60
	15,289,051.18	18,092,364.95
	33,365,997.02	41,934,072.47
	22,789,405.61	23,276,270.42
	27,659,649.32	40,629,950.60
	16,844,830.05	16,844,830.05
	188,050,480.84	321,802,314.09
	2,900,145,745.06	3,080,543,023.00
	187,546,035.00	187,546,035.00
	632,560,667.19	632,291,603.19
	83,335,511.34	55,053,004.49
	8,820,782.81	9,371,042.46
	1,765,651.27	295,139.65
	67,370,177.82	67,370,177.82
	471,306,054.70	449,248,352.97
	1,286,033,857.45	1,291,069,346.60
	16,903,314.46	32,102,112.93
	1,302,937,171.91	1,323,171,459.53
	4,203,082,916.97	4,403,714,482.53

2

	104,733,923.13	197,065,836.93



2025

	86,834,217.60	181,810,243.10
	795,021,283.95	862,572,643.97
	45,158,976.72	49,538,605.63
	16,658,573.68	19,026,101.27
	1,966,270.97	2,103,993.10
	78,586,393.51	120,637,175.73
	306,802,120.75	182,820,617.97
	50390,025.73	2,745,204.00
	2,073,282,278.33	1,978,170,975.12
	23,419,300.00	129,950,000.00

7

Δ

i

9

	976,957,869.25	995,670,643.02
	965,809,492.03	975,205,523.68
	807,772,017.40	805,616,334.80
	2,659,505.18	3,890,740.12
	28,006,017.22	32,930,787.92
	68,339,960.49	72,909,526.63
	32,860,280.38	42,893,210.69
	26,171,711.36	16,964,923.52
	25,578,594.91	25,322,099.34
	3,339,376.27	8,448,898.47
	2,190,076.59	3,827,347.33
“ ”	8,886,275.09	2,204,297.61
	7,235,889.04	5,924,569.51
“ ”		
“ ”		
“ ”	-74,043.34	1,049,298.45
“ ”	-715,441.05	-7,291,077.92
“ ”	-1,754,864.31	-1,270,945.41
“ ”	44,123.47	-51,872.06
“ ”	19,724,503.67	18,932,167.34
	-286,590.63	207,060.10
	352,375.45	66,942.30
“ ”	19,085,537.59	19,072,285.14
	3,028,708.24	1,315,738.42
“ ”	16,056,829.35	17,756,546.72
1. “ ”	16,056,829.35	17,756,546.72
2. “ ”		
1. “ ”	31,260,571.03	30,312,374.04
2. “ ”	-15,203,741.68	-12,555,827.32
	-766,417.35	-2,581,742.84
	-550,259.65	-2,200,568.89
	252,904.11	254,301.36



2025

1.		
2.		
3.	252,904.11	254,301.36
4.		
5.		
	-803,163.76	-2,454,870.25
1.		
2.		
3.		
4.		
5.		
6.	-803,163.76	-2,454,870.25
7.		
	-216,157.70	-381,173.95
	15,290,412.00	15,174,803.88
	30,710,311.38	28,111,805.15
	-15,419,899.38	-12,937,001.27
	0.1696	0.1616
	0.1667	0.1616

0.00

0.00

4

	2025	2024
	476,147,885.58	581,722,280.69
	349,558,300.22	454,064,412.67
	1,567,715.96	2,439,549.83
	18,409,388.63	23,162,784.42
	43,508,423.98	46,351,260.79
	18,999,007.74	24,468,867.25
	10,833,484.62	8,002,920.08
	17,475,794.56	15,521,433.33
	9,991,571.62	8,919,046.90
	1,310,628.50	2,599,910.46
“ ”	6,580,005.66	1,567,663.20
	6,579,750.64	5,274,091.12
“ ”		
“ ”		
“ ”	-74,043.34	1,049,298.45
	1,923,696.60	-5,153,033.31
“ ”	-1,061,993.26	-1,025,269.53
“ ”		-8,010.95
“ ”	41,949,858.59	2269.



2025

		311,299.71	44,363.92
	“ ”	41,312,141.90	22,395,369.48
		3,556,889.95	42,463.91
	“ ”	37,755,251.95	22,352,905.57
	“ ”	37,755,251.95	22,352,905.57
		252,904.11	254,301.36
		252,904.11	254,301.36
1.			
2.			
3.		252,904.11	254,301.36
4.			
5.			
1.			
2.			
3.			
4.			
5.			



0%09 " O

2025

187,467,778.67	181,624,825.19
13,411,226.34	19,592,020.94
59,565,180.56	52,884,700.26
1,220,728,186.02	1,031,865,205.81
-281,953,078.11	-411,178,705.12

3,127,000.00
2,095.00

	78.31
3,129,095.00	78.31
9,043,586.60	39,995,319.62
	3,996,865.53

394,863.77	
9,438,450.37	43,992,185.15
-6,309,355.37	-43,992,106.

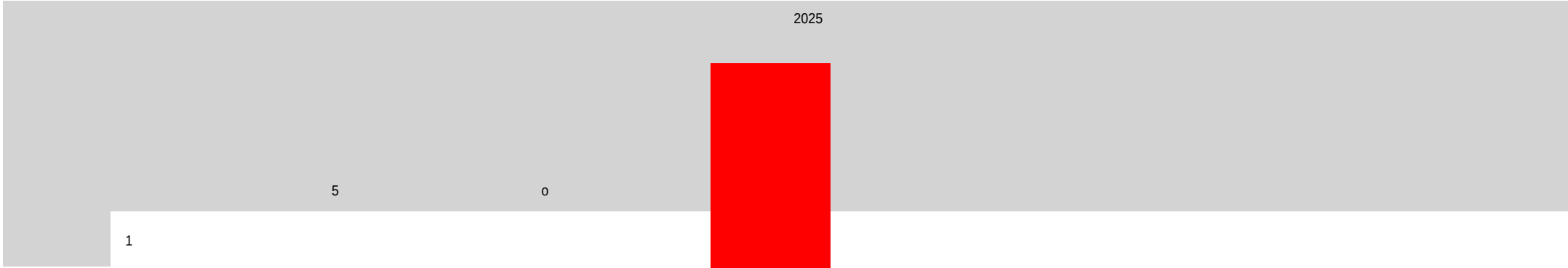
*

-3

56



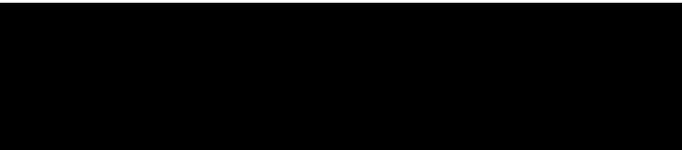
2025



5

0

1





2025

1					462.00								462.00		462.00
2															
3															
4					268,602.00	28,282,506.85							-28,013,904.85		-28,013,904.85
											-9,202,869.30		-9,202,869.30		-9,202,869.30
1															
2															
3											-9,202,869.30		-9,202,869.30		-9,202,869.30
4															
1															
2															
3															
4															



2025

5

6

1

2

1,470,511.62

1,470,511.62

221,100.91

1,691,612.53

2,725,487.19

2,725,487.19

644,181.97

3,369,669.16

1,254,975.1



2025

“ ”	1,188,135.86	50,696,236.00	-2,200,568.89	30,312,374.04	-21,396,294.99	107,313.56	-21,288,981.43
			-2,200,568.89	30,312,374.04	28,111,805.15	-12,937,001.27	15,174,803.88
	1,188,135.86	50,696,236.00			-49,508,100.14	13,044,314.83	-36,463,785.31
						13,044,314.83	13,044,314.83
1							
2							

8 5

IQ

’ 0



	187,546,035.00	624,835,646.12	55,053,004.49	12,806,449.10	67,370,177.82	472,818,120.29	1,310,323,423.84
	187,546,035.00	624,835,646.12	55,053,004.49	12,806,449.10	67,370,177.82	472,818,120.29	1,310,323,423.84
“ ”		269,064.00	28,282,506.85	252,904.11	1,240,386.18	28,552,382.65	2,032,230.09
				252,904.11		37,755,251.95	38,008,156.06
		269,064.00	28,282,506.85				-28,013,442.85
1		462.00					462.00
2							
4		268,602.00	28,282,506.85				-28,013,904.85
1						-9,202,869.30	-9,202,869.30



2025

1								2,055,012.07				2,055,012.07
2								814,625.89				814,625.89
	187,546,035.00				625,104,710.12	83,335,511.34	13,059,353.21	1,240,386.18	67,370,177.82	501,370,502.94		1,312,355,653.93

2024

	187,546,035.00	624,513,608.90	71,828,469.62	62,503,089.26	447,553,741.35	1,393,944,944.13
	187,546,035.00	624,513,608.90	71,828,469.62	62,503,089.26	447,553,741.35	1,393,944,944.13



2025

1												
3												
4												
5												
6												
1												
2												
	187,546,035.00				625,701,744.76	50,696,236.00	72,082,770.98		62,503,089.26	469,906,646.92		1,367,044,050.92



“ ”

1994 1 26 [1994] 46 “ ”

1994 3 1 02495

2016 12 31 10,506

91350000611005994M 2017 10 19 [2017]1780 A 3,502

10064 3,502 2017 10 31

2025 6 30 18,754.6035 18,754.6035

3

3025 30



YONGFU PHILIPPINE NEW ENERGY MANAGEMENT LTD.INC.

BANGLADESH YONGFU OPERATION AND MAINTENANCE COMPANY LIMITED

BD Lama Solar Limited.

GREEN INTELLIGENCE HOLDINGS PTY LTD GREEN INTELLIGENCE DEVELOPMENT PTY LTD GREEN
INTELLIGENCE PROPERTY PTY LTD

5

☐





2025

1,000

1,000

1,000

/ Ć Ě



2025

(3)

1

2

(4)

(5)

(6)

14 —

21 —

30

12

14

1

2

3

“

”

16

1

2

		20-40	5	4.75-2.38
		8	5	11.88
		5	5	19.00
		5-10	5	19.00-9.50
		5-10	5	19.00-9.50
		5-10	0	20.00-10.00
		25	5	3.80
		25	5	3.80

BD Lama Solar Limited.

3

18

1

3)

1

22

23

1

2

3

4

24

1

2

3

25

26

1

Đ



C

44

39

D

1

2

29

/

-
-

30

1

0

“ 10 ”

“ 26 ”

1



2025



2025

15.0%

25.0%

④

(2023 12) 25% 20%
2027 12 31

⑤

2024 12 4 GR202435000795
3 2024 2026
15%

⑥

(2023 12) 25% 20%
2027 12 31

⑦

(2023 12) 25% 20%
2027 12 31

⑧

(2023 12) 25% 20%
2027 12 31

⑨

(2023 12) 25% 20%
2027 12 31

⑩

(2023 12) 25% 20%
2027 12 31

⑪

(2023 12) 25% 20%
2027 12 31

⑫

(2023 12) 25% 20%
2027 12 31

⑬

(2023 12) 25% 20%
2027 12 31

⑭

(2023 12) 25% 20%
2027 12 31 2023

2028 12 31



2025
25%
20%

⑮

(2023 12)
2027 12 31

⑯

(2023 12)
2027 12 31 2023

2028 12 31

⑰

(2023 12)
2027 12 31

⑱

(2023 12)
2027 12 31 2023

2028 12 31

⑲

2024 1 6

GR202451005018 , 3

2024 2026 15%

(2023 12)
2027 12 31

20%

⑳

()
(2023 12)
2027 12 31

25% 20%

㉑

% 5

25

(2023 12) D. 25% 20%
2027 12 31

26

YONGFU ONE SINGAPORE NEW ENERGY DEVELOPMENT COMPANY PTE.LTD.

1	75%	1-20
---	-----	------

③5



2025

24,069,507.44	100.00%	24,069,507.44	12,200,632.19	100.00%	90,000.00	0.74%	12,110,632.19
24,069,507.44	100.00%	24,069,507.44	11,900,632.19	97.54%			11,900,632.19
			300,000.00	2.46%	90,000.00		210,000.00

1	1	905,612,634.08	867,251,188.79
1	2	192,540,808.77	249,103,159.57
2	3	220,621,641.30	236,264,882.46
3		76,588,626.68	63,342,873.00
3	4	33,472,306.51	21,600,820.91
4	5	10,407,785.94	7,581,533.70



2025

	15,000.00	15,000.00	15,000.00	15,000.00	100.00%	
	3,778,141.94	3,778,141.94	3,778,141.94	3,778,141.94		

1		905,598,483.14	45,279,924.54	5.00%
1	2	192,540,808.77	19,254,080.88	10.00%
2	3	220,489,102.08	66,146,730.62	30.00%
3	4	33,379,358.28	16,689,679.14	50.00%
4	5	9,657,289.65	7,725,831.72	80.00%
5		29,909,753.38	29,909,753.38	100.00%
		1,391,574,795.30		

□

м 9 q

8800'008T8

3

8800'008T8

3

3

1.4

0

...

..

5830



4

1

	730,343,663.88	7,303,436.69	723,040,227.19	613,523,468.82	6,135,234.70	607,388,234.12
	10,350,197.35	670,048.96	9,680,148.39	11,823,047.84	762,447.52	11,060,600.32
	740,693,861.23	7,973,485.65	732,720,375.58	625,346,516.66	6,897,682.22	618,448,834.44

2

1	56,591,586.10	
2	39,013,945.51	
3	38,332,270.91	
4	29,180,809.83	
5	28,946,691.15	
	192,065,303.50	—

3

740,693,861.23	100.00%	7,973,485.65	1.08%	732,720,375.58	625,346,516.66	100.00%	6,897,682.22	1.10%	618,448,834.44
740,693,861.23	100.00%	7,973,485.65		732,720,375.58	625,346,516.66	100.00%	6,897,682.22		618,448,834.44

ihNí

6

		139,000.00
	301,003,894.72	308,433,407.09
	301,003,894.72	308,572,407.09

1

1

()		
		54,000.00
		25,000.00
		15,000.00
		45,000.00
		139,000.00

2

1

	291,504,078.19	291,204,078.19
	21,864,350.34	23,450,879.22



3

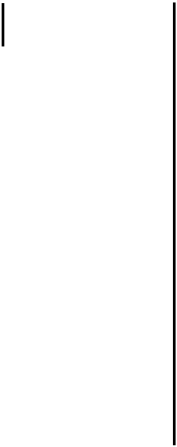
□

	291,504,078.19	89.44%	18,543,982.35	6.36%	272,960,095.84	291,204,078.19	87.38%	18,543,982.35	6.37%	272,660,095.84
	34,401,579.25	10.56%	6,357,780.37	18.48%	28,043,798.88	42,070,602.42	12.62%	6,297,291.17	14.97%	35,773,311.25
	325,905,657.44	100.00%	24,901,762.72		301,003,894.72	333,274,680.61	100.00%	24,841,273.52		308,433,407.09

--

278,860,963.70 17,757,968.30 279,160,963.70 17,757,968.30 6.36%

12,343,114.49 786,014.05 12,343,114.49 786,014.05 6.37%





	12	()	()	
2025 6 30	24,901,762.72			24,901,762.72

☐

4

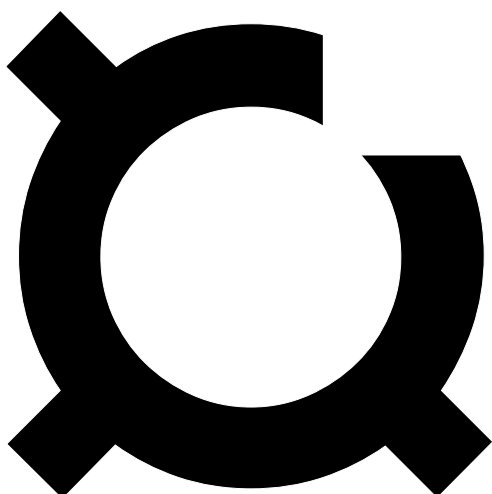
	18,543,982.35				18,543,982.35	
	6,297,291.17	61,852.76	5-0		-1,363.50	
	24,841,273.52	61,852.76			-1,363.50	

5

J

	1	900,000.00		
279,160,963.70	2-3	43,915,800.00		
	3-4	194,610,563.70	85.66%	17,757,968.30
	4-5	20,724,600.00		

05



49



2025

2	3	50,084.66	0.12%	123,652.13	0.41%
3		152,639.18	0.36%	150,496.48	0.49%
		42,918,923.10		30,467,493.45	

2

	9,953,217.79	23.19%
Air Wave Pvt.Ltd.	6,313,554.50	14.71%
Pinnacle Omni Traders.Ltd.	3,941,965.50	9.18%
	3,034,145.89	7.07%
	2,641,509.43	6.15%
	25,884,393.11	60.31%

8

1

	66,802,147.81	679,060.88	66,123,086.93	49,192,008.07	290,034.53	48,901,973.54
	46,263,826.95		46,263,826.95	41,338,604.75		41,338,604.75
	166,017,520.24		166,017,520.24	327,898,477.97		327,898,477.97
	279,083,495.00	679,060.88	278,404,434.12	418,429,090.79	290,034.53	418,139,056.26

2

	290,034.53	679,060.88		290,034.53		679,060.88
	290,034.53	679,060.88		290,034.53		679,060.88

9

	159,547,140.66	103,789,403.13
	159,547,140.66	103,789,403.13

1

☐

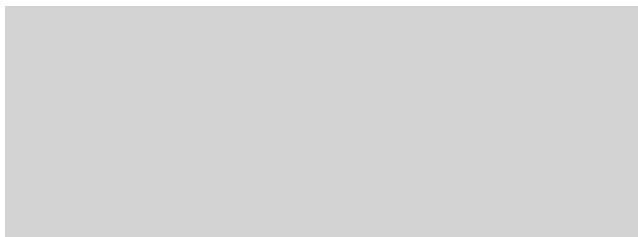
2

☐

10

	31,904,916.33	49,636,075.26
	3,305,259.83	9,007,054.61
	3,208,835.82	3,272,541.81
	38,419,011.98	61,915,671.68

11





2025

	90,866.72	297,534.25		32,126,741.74	-16,762,796.77		9,663,944.97	-	

12

1

	163,596,369.72	4,049,229.06	159,547,140.66	158,921,436.74	1,589,214.37	157,332,222.37	4.30%
	3,050,260.74		3,050,260.74	3,584,476.02		3,584,476.02	
	163,596,369.72	4,049,229.06	159,547,140.66	104,837,780.95	1,048,377.82	103,789,403.13	
	0.00	0.00	0.00	54,083,655.79	540,836.55	53,542,819.24	

15

1

F2+X

m "



1

1. 297,368,

17

	69,248,737.48	86,352,468.49
	69,248,737.48	86,352,468.49

1

	37,741,807.99		37,741,807.99	38,808,128.96		38,808,128.96
17MW	28,129,900.79		28,129,900.79	27,715,983.69		27,715,983.69
BANDARBAN70MW(AC)	3,296,253.37		3,296,253.37	3,173,265.35		3,173,265.35
	80,775.33		80,775.33	80,775.33		80,775.33
				9,716,079.40		9,716,079.40
				6,858,235.76		6,858,235.76
	69,248,737.48		69,248,737.48	86,352,468.49		86,352,468.49

2

	325,000,000.00	38,808,128.96	1,942,800.55	3,009,121.52	0.00	37,741,807.99	98.43%	98.00%	2,879,494.61	0.00	0.00 %	
	325,000,000.00	38,808,128.96	1,942,800.55	3,009,121.52	0.00	37,741,807.99	-	-	2,879,494.61	0.00	0.00 %	-

3

☐

18

1

☐

2.5

5'37002501000'0'45A

5

☐

3.75

3

☐

19

☐

20

1

1.	19,149,220.14	10,829,032.26	29,978,252.40
2.	-685,975.61		-685,975.61
	-685,975.61		-685,975.61
3.	1,328,284.01		1,328,284.01
	1,328,284.01		1,328,284.01
4.	17,134,960.52	10,829,032.26	27,963,992.78
1.	5,854,500.08	1,244,162.34	7,098,662.42
2.	2,121,183.24	195,366.00	2,316,549.24
1	2,121,183.24	195,366.00	2,316,549.24
3.	934,095.94		934,095.94



2025

3.			
1			
4.			
1.	10,093,373.14	9,389,503.92	19,482,877.06
2.	13,294,720.06	9,584,869.92	22,879,589.98

2

□

21

1

1.	31,605,386.30	2,648,400.00		29,766,973.28	18,352,716.55	10,088,700.00	2,354,839.51	16,100.00	94,833,115.64
2.				1,061,906.21	199,776.16				1,261,682.37
1				1,061,906.21	199,776.16				1,261,682.37
2									
3									
3.				26,037.74					26,037.74
1				26,037.74					26,037.74
4.	31,605,386.30	2,648,400.00		30,802,841.75	18,552,492.71	10,088,700.00	2,354,839.51	16,100.00	96,068,760.27
1.	3,902,613.28	695,193.06		23,479,165.27	13,512,478.45	5,941,208.76	623,778.55	15,119.30	48,169,556.67
2.	357,845.76	74,825.70		504,567.44	2,276,698.18	299,226.12	58,875.66	139.30	3,572,178.16
1	357,845.76	74,825.70		504,567.44	2,276,698.18	299,226.12	58,875.66	139.30	3,572,178.16
3.				9,113.37					9,113.37
1				9,113.37					9,113.37
4.	4,260,459.04	770,018.76		23,974,619.34	15,789,176.63	6,240,434.88	682,654.21	15,258.60	51,732,621.46
1.		778,260.19				1,152,168.97		841.40	1,931,270.56
2.									
1									
3.									
1									
4.		778,260.19				1,152,168.97		841.40	1,931,270.56
1.	27,344,927.26	1,100,121.05		6,828,222.41	2,763,316.08	2,696,096.15	1,672,185.30	0.00	42,404,868.25



2025

2.	27,702,773.02	1,174,946.75		6,287,808.01	4,840,238.10	2,995,322.27	1,731,060.96	139.30	44,732,288.41
----	---------------	--------------	--	--------------	--------------	--------------	--------------	--------	---------------

0.00%

2

□

22

1

	405,039.01					405,039.01
	1,851,364.37					1,851,364.37
	9,949,268.59					9,949,268.59
	2,288,425.05					2,288,425.05
	14,494,097.02					14,494,097.02

2



23

	]			
	1,236,841.44	2,166.97	170,921.26	1,068,087.15
	1,236,841.44	2,166.97	170,921.26	1,068,087.15



2025

	63,437,217.82	68,541,359.34
	213,791,112.73	176,652,556.28
	277,228,330.55	245,193,915.62

5

2025	5,103,918.24	5,565,549.65	
2026	6,583,481.05	8,989,522.92	
2027	15,042,919.98	15,660,008.89	
2028	14,436,563.30	16,849,309.15	
2029	90,462,818.40	90,462,818.40	
30	82,161,411.76	39,125,347.27	
	213,791,112.73	176,652,556.28	

25

	3,358,803.49		3,358,803.49	4,025,708.94		4,025,708.94
	3,358,803.49		3,358,803.49	4,025,708.94		4,025,708.94

26

104,972,584.80	104,972,584.80	146,395,365.81	146,395,365.81
160,745,761.30	152,865,172.75	163,981,030.23	155,468,942.17
5,797,256.00	4,267,424.45	5,797,256.00	

3



2025

	94,406,143.42	107,659,657.19
	94,406,143.42	107,659,657.19

1

၁ ' e e e e e



2025

	29,117.38	2,000.00	31,117.38	
	35,258,897.75	180,062,370.67	188,183,205.79	27,138,062.63

2

1	32,380,704.13	147,267,790.18	155,129,525.01	24,518,969.30
2				



2025

	23,276,270.42		486,864.81	22,789,405.61	
	23,276,270.42		486,864.81	22,789,405.61	

40

	16,844,830.05	16,844,830.05
	16,844,830.05	16,844,830.05

41

		+ -					
	187,546,035.00						187,546,035.00

42

5'00 Q1@ Q1@iCf

130330011 '52				
	604,992,852.76	462.00		604,993,314.76
	27,298,750.43	268,602.00		27,567,352.43
	632,291,603.19	269,064.00		632,560,667.19

} Q2

1

2205837.18 ð

5'

445 124 1635

44

	12,806,449.10	297,534.25			44,630.14	252,904.11		13,059,353.21
	12,806,449.10	297,534.25			44,630.14	252,904.11		13,059,353.21
	-3,435,406.64	-1,019,321.46				-803,163.76	-216,157.70	-4,238,570.40
	-3,435,406.64	-1,019,321.46				-803,163.76	-216,157.70	-4,238,570.40
	9,371,042.46	-721,787.21			44,630.14	-550,259.65	-216,157.70	8,820,782.81

45

	295,139.65	2,725,487.19	1,254,975.57	1,765,651.27
	295,139.65	2,725,487.19	1,254,975.57	1,765,651.27

46

	67,370,177.82			67,370,177.82
	67,370,177.82			67,370,177.82

47

		449,248,352.97	436,360,016.68
		449,248,352.97	436,360,016.68



2025

	471,306,054.70	466,672,390.72

1		0.00
2	0.00	
3	0.00	
4		0.00
5	0.00	

48

	976,292,671.27	807,737,936.41	994,359,777.58	805,045,706.82
	665,197.98	34,080.99	1,310,865.44	570,627.98
	976,957,869.25	807,772,017.40	995,670,643.02	805,616,334.80

EPC		976,292,671.27	994,359,777.58
		502,108,250.48	609,682,232.36
		228,758,661.23	176,805,541.24
		248,479,442.01	414,607,501.10
		24,870,147.24	18,269,190.02
	802'0f	402,621,892.0;	



2025

	10,799.90	7,974.84
	694,244.99	525,579.35
	201,527.16	164,714.69
	35,515.36	384,160.14
	2,659,505.18	3,890,740.12

53

	25,578,594.91	25,322,099.34
	3,339,376.27	8,448,898.47
	352	

	-715,441.05	-7,291,077.92
--	-------------	---------------

58

	-679,060.88	
	-1,075,803.43	-1,270,945.41
	-1,754,864.31	-1,270,945.41

59

	-1,837.59	-69,488.70
	57,985.43	17,616.64
	-12,024.37	
	44,123.47	-51,872.06

60

	4,145.97	176,689.43	4,145.97
	-290,736.60	30,370.67	-290,736.60
	-286,590.63	207,060.10	-286,590.63

61

	100,000.00		100,000.00
	143,722.44	32,395.03	143,722.44
	108,653.01	34,547.27	108,653.01
	352,375.45	66,942.30	352,375.45

62

1

	652,684.18	162,773.52
	2,376,024.06	1,152,964.90
	3,028,708.24	1,315,738.42

2

	19,085,537.59
/	2,862,830.64
	-3,045,251.21
	141.17
	678,287.56
	456,577.12
	7,355,920.04
	-1,019,769.52
	81,128.16
	-3,973,954.99
	-367,200.73
	3,028,708.24

63

“ 44 ”

64

1

	608,349.10	2,059,200.50
	1,461,821.78	2,358,057.33
	641,778.45	247,476.63
	2,711,949.33	4,664,734.46

--	--

	394,863.77	0.00
	394,863.77	0.00

3

	11,998,350.00	73,215,325.82
	2,000,000.00	0.00
	44,288,362.20	0.00
	992,753.67	0.00
	59,279,465.87	73,215,325.82

	11,998,350.00	73,215,325.82
	68,616,672.04	51,000,000.00
	2,316,306.99	4,319,308.01
	82,931,329.03	128,534,633.83

□

-	23,696,746.70		452,241.99	1,000,000.00		23,148,988.69
	1,168,936,680.52	682,249,004.65	22,019,334.26	470,941,386.12	5,329,849.81	1,396,933,783.50
	22,539,541.73		410,536.32	2,308,964.76	1,497,880.31	19,143,232.98
	138,394,945.94	49,000,000.00	9,087,143.35	7,906,875.00	6,312,741.04	182,262,473.25
	1,353,567,914.89	731,249,004.65	31,969,255.92	482,157,225.88	13,140,471.16	1,621,488,478.42

65

1

1		



2025

	16,056,829.35	17,756,546.72
	2,470,305.36	8,562,023.33
	18,333,677.54	15,045,874.89
	2,316,549.24	3,335,613.40
	3,572,178.16	4,205,070.21
	170,921.26	118,437.71
“ ”	-44,123.47	51,872.06
“ ”	143,722.44	32,395.03
“ ”	74,043.34	-1,049,298.45
“ ”	23,354,425.93	17,431,589.76
“ ”	-8,886,275.09	-2,204,297.61
“ ”	15,480,832.60	1,505,421.09
“ ”	-12,970,301.28	-304,830.60
“ ”	139,734,622.14	-83,860,587.20
“ ”	-41,534,055.55	-402,396,567.45
“ ”	-440,226,430.08	10,592,031.99
	-281,953,078.11	-411,178,705.12
2		
3		
	225,666,966.78	256,788,534.15
	297,701,161.79	578,686,913.63
	-72,034,195.01	-321,898,379.48

2

	0.00
	0.00
	394,863.77
	394,863.77
	-394,863.77



2025

	63,030,785.72	0.127	8,004,909.79
1	15,222,033,926.00	0.00027435	4,176,165.01
			8,336,246.43
	666,949.56	7.1586	4,774,425.12
2	1,600,000.00	0.05827	93,232.00
1	900,000.00	0.05825	52,425.00
1	502,000,000.00	0.00027435	137,723.70
	800.00	5.6179	4,494.32
	25,779,104.64	0.127	3,273,946.29
			5,457,948.76
	46,678.46	7.1586	334,152.43
	25,578,034.44	0.127	3,248,410.37
2	5,800,140,000.00	0.00027433	1,591,152.41
1	1,036,025,324.00	0.00027435	284,233.55
			865,011.35
2	165,169.00	0.05827	9,624.40
1	147,500.00	0.05825	8,591.88
	6,667,677.71	0.127	846,795.07
			170,202.10
	1,340,174.00	0.127	170,202.10

1

2

2

□

m "

R

YONGFU SINGAPORE ZBR 2

5

4λ



	3,055,661.04	2,775,700.66
	988,320.58	8,932,998.32
	244,356.62	316,189.60
	35,465,076.68	44,803,924.04
	32,860,280.38	42,893,210.69
	2,604,796.30	1,910,713.35

1

	620,549.33	352,787.96	973,337.29
	721,135.38	485,011.30	1,206,146.68
	1,282,609.99	1,355,436.26	2,638,046.25
		411,560.78	411,560.78
	2,624,294.70	2,604,796.30	5,229,091.00



2025

	10,000.00	100.00%		2025 04 15		-153,031.10	0.00%					

□

2

1								200
		100%		2025	3	20		
2								50
		100%		2025	5	16		
3	YONGFU THREE SINGAPORE NEM A							



2025

10,000,000.00

100.00%

15,000,000.00



2025

PnDO

1,000,000.00

É Û

100.00%

600,000.00

100.00%

3,500,000.00

100.00%

600,000.00

100.00%

2,500,000.00

100.00%

600,000.00

100.00%

6,500,000.00

200

100.00%

50,000,000.00

0,00

3,000,000.00 90.00%

1,000,000.00 90.00%

1,000,000.00 90.00%

10,000,000.00 90.00%

1,000,000.00 90.00%

1,000,000.00 90.00%

5,000,000.00 90.00%

1,000,000.00 90.00%

52,000,000.00 100.00%

10,000,000.00 60.00%

60,000,000.00

00



2025

	49.00%	20,170.04	0.00	5,816,614.59
	28.00%	682,046.31	0.00	4,242,076.35
	49.00%	-13,864,143.55	0.00	-8,280,608.48

383 0 8 e x 8 4

17,085,330.43	795,388.35	17,880,718.78	7,455,710.54	456,240.13	7,911,950.67	26,507,881.68	1,317,061.20	27,824,942.88	14,804,685.91	754,761.82	15,559,447.73
30,858,705.47	1,654,581.69	32,513,287.16	22,020,879.00	22,914.14	22,043,793.14	35,747,975.70	1,702,935.01	37,450,910.71	26,957,799.82	35,443.92	26,993,243.74
44,470,612.44	1,217,842.44	45,688,454.88	29,316,933.91	7,686.93	29,324,620.84	45,255,775.70	1,243,993.37	46,499,769.07	32,699,043.05	15,945.19	32,714,988.24
60,706,368.65	341,071,649.51	401,778,018.16	333,959,482.91	84,717,736.26	418,677,219.17	45,667,681.10	348,373,226.12	394,040,907.22	329,758,560.03	53,338,604.05	383,097,164.08

2

1

				20.00%		
					17.93%	
				10.50%		

17.9284%

10.5%

2

	/			/		
	497,181,814.84	782,500,429.30	352,525,787.64	498,982,044.50	445,735,016.08	368,243,755.99
	81,652,267.50	16,971,567.78	713,026,421.69	81,968,742.99	17,937,928.87	671,444,224.37
	578,834,082.34	799,471,997.08	1,065,552,209.33	580,950,787.49	463,672,944.95	1,039,687,980.36
	329,668,011.06	506,950,078.43	145,230,022.78	328,729,190.34	204,937,519.17	155,990,728.91
	8,466,919.94	413,348.19	433,658,944.68	7,187.34	177,603.87	383,421,439.65
	338,134,931.00	507,363,426.62	578,888,967.46	328,736,377.68	205,115,123.04	539,412,168.56
			8,357,513.30			8,885,972.18
	240,699,151.34	292,108,570.46	478,305,728.57	252,214,409.81	258,557,821.91	491,389,839.62
	25,273,410.89	58,421,714.09	85,752,564.24	26,482,513.03	51,711,564.38	88,098,336.00
	1,019,672.18	12,397,873.48	543,331.30		12,397,873.48	543,331.30
--	1,019,672.18	10,813,102.55			10,813,102.55	
--						

--

1,584,



2

□

							/
	23,276,270.42			486,864.81		22,789,405.61	

3

□

	1,948,686.59	3,156,520.44

1

1

2

12

	1	1-2	2-5	5		

■

‘~44159 508
-44159 508

2

1

☐

2

☐

3

1

☐



27.41841
27.41841



2025

			37,413,559.87	37,413,559.87
			91,163,944.97	91,163,944.97
		4,142,112.66		4,142,112.66
		4,142,112.66	128,577,504.84	132,719,617.50
	--	--	--	--

2

3

T				
	4,142,112.66			

4

1

3



2025

COTO HYDRO CORP	
Fuzhou Green Energy Corporation	
Energy Transform Development Corporation	

4

5

1

/

		610,619.47			
	/	55,520,588.40			52,660,463.52
Energy Transform Development Corporation					96,226.42
					323,634.40

/



6



2025

1A5《

1V2《



		36,312.00	1,815.60	25,128.00
				1,256.40
		45,324.60		632,656.70
				387,460.95
				3,874.61
		101,191.00	5,059.55	74,818.00
				3,740.90
				296,467.39
				2,964.67
		9,953,217.79		
		68,457.78	20,537.33	68,457.78
				20,537.33
		12,000.00	6,000.00	12,000.00
				6,000.00
	Fuzhou Green Energy Corporation	6,140.45	307.02	6,106.61
				305.33



2025





1





2025

	2,867,451.78	2,867,451.78	2,867,451.78	2,867,451.78	100.00%	
	390,000.00	390,000.00	390,000.00	390,000.00	100.00%	
	374,000.00	374,000.00	374,000.00	374,000.00	100.00%	
	131,690.16	131,690.16	131,690.16	131,690.16	100.00%	
	15,000.00	15,000.00	15,000.00	15,000.00	100.00%	
	3,778,141.94	3,778,141.94	3,778,141.94	3,778,141.94		

1		414,561,900.08	20,728,095.18		5.00%

3

5 52										
	95,328,914.49	12.95%	6,070,580.19	6.37%	89,258,334.30	95,328,914.49	14.62%	6,070,580.19	6.37%	89,258,334.30
	640,735,584.51	87.05%	3,734,776.83	0.58%	637,000,807.68	556,549,851.74	85.38%	3,604,055.63	0.65%	552,945,796.11
	736,064,499.00	100.00%	9,805,357.02	1.33%	726,259,141.98	651,878,766.23	100.00%	9,674,635.82		642,204,130.41

	82,985,800.00	5,284,566.14	82,985,800.00	5,284,566.14	6.37%	
	12,343,114.49	786,014.05	12,343,114.49	786,014.05	6.37%	
	95,328,914.49	6,070,580.19	95,328,914.49	6,070,580.19		

“ 6 2 ”

	617,638,691.22	0.00	
	23,096,893.29	3,734,776.83	16.17%
	640,735,584.51	3,734,776.83	

12			
() ()			
2025 1 1	9,674,635.82		

“

□

4



	6,080,000.00						6,080,000.00	
	27,000,000.00						27,000,000.00	
	100,580,000.00						100,580,000.00	
	350,000.00						350,000.00	
	5,044,000.00						5,044,000.00	
	3,080,768.00						3,080,768.00	
	7,180,800.00						7,180,800.00	
	13,547,304.62	3,360,695.38					13,547,304.62	3,360,695.38
	343,174.95	2,288,425.05					343,174.95	2,288,425.05
	11,039,600.00						11,039,600.00	
	2,922,863.40						2,922,863.40	
	35,275,963.60						35,275,963.60	
	10,333,572.60						10,333,572.60	
	40,800,000.00						40,800,000.00	
	26,259,175.92						26,259,175.92	
	6,000,000.00						6,000,000.00	
	18,000,000.00						18,000,000.00	
BD Lama Solar Limited.	42,652,070.27						42,652,070.27	
	356,489,293.36	5,649,120.43					356,489,293.36	5,649,120.43

2

10

☐

00 EN: 9.1 90/10/10

4

	474,435,457.46	349,322,124.88	576,460,374.27	450,132,520.82
;	1,712,428.12	236,175.34	5,261,906.42	3,931,891.85
	476,147,885.58	349,558,300.22	581,722,280.69	454,064,412.67

[illegible]

အိန္ဒိယ

5

	6,579,750.64	5,274,091.12
		-3,706,427.92
	255.02	
	6,580,005.66	1,567,663.20

1

□

	-252,630.07	
	1,948,686.59	
	-74,043.34	
	4,528.30	
	-327,632.89	
	1,829,548.73	
	-167,610.75	
	241,390.00	
	534,620.09	
	293,520.47	
	2,374,096.01	--

□

1 —

□

2

		/	/
	2.54%	0.1696	0.1667
	2.35%	0.1567	0.1540

3

1

☐

2

☐

3

☐

2025 8 28